

UNITED STATES | PRIVATE LIMITED

GENERAL	
Type of company	C CORPORATION
Political stability	EXCELLENT
Common or civil law	COMMON
Disclosure of beneficial owner	YES
Recommended states	DELAWARE, FLORIDA, CALIFORNIA, WYOMING, OREGON, NEW JERSEY AND NEVADA
Migration of domicile permitted	GENERALLY NO
Corporate Taxation	YES
Double taxation treaty access	YES
CORPORATE REQUIREMENTS	
Minimum number of shareholders / members	ONE
Minimum number of directors / managers	ONE
Corporate directors / managers permitted	NO
Company secretary required	NO
Usual authorised capital	US\$3,000 WITH US\$1 PER VALUE
Duration	Perpetual
LOCAL REQUIREMENTS	
Registered office/agent	YES
Company secretary	NO
Local directors	NO
Local meetings	NO
Government register of directors / managers	NO
Government register of shareholders / members	NO
ANNUAL REQUIREMENTS	
Annual return	YES
Submit accounts	YES
RECURRING GOVERNMENT COSTS	
Minimum annual tax/licence fee	Varies
Annual return filing fee	Varies


HEAD OFFICE

International House, 6 South Molton Street, London, United Kingdom, W1K 5QF
Company Number : 15046457

Information Commissioners Office Registration Number : ZB577662

COMPANY INFORMATION

Procedure to Form

Filing of Articles of Incorporation or Certificate of Incorporation with the Secretary of State in the preferred state of incorporation.

Language of Legalisation and Corporate Documents

English. If any other language is used it must be accompanied by a translation in English.

Registered Office Required

Yes. Must be maintained in state of incorporation/formation at the office of a professional registered agent.

Shelf Companies Available

No

Time to Incorporate/Form

Generally 2 days, but must allow an additional 7 – 10 business days for delivery of documentation

Name Restrictions

Anything identical or similar to an existing company within the state of incorporation. Additionally, the use of bank or trust within the name of the corporation is prohibited in all 50 states without first obtaining consent from the banking authorities in the state of incorporation.

Language of Name

The name can be in any language. Some recommended states require an English translation.

Suffixes to Denote Corporation

Incorporated, Corporation, Limited, Company or their abbreviations Inc, Corp, or Ltd. Some of the recommended states allow other suffixes such as Fund, Association, Foundation, Syndicate, Club, Society and Institute.

COMPLIANCE

Tax

US Corporations are required to file a US Federal Income Tax Return (IRS Form 1120 or 1120A) and pay tax at a progressive rate depending upon the amount of net income. This requirement holds true regardless if the owners (shareholders) are US citizens, non-resident aliens or a combination thereof. Even if the corporation conducts no business in the US and there is no US-source income, it must still comply with the federal tax reporting requirements and payment of tax on worldwide income.

Additionally US Corporations may be subject to State Tax.



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Annual Report/Licence Fees

Of the states recommended, there is either a minimum or "flat" annual franchise tax or an annual report-filing fee.

Below is a table:

State of Formation	Franchise Tax	Report Fee	Due date
Delaware	US\$ 75	US\$ 50	March 1
Florida	N/A	US\$ 150	May 1
Wyoming	N/A	US\$ 52	Anniversary
Oregon	N/A	US\$ 100	Anniversary
New Jersey	N/A	US\$ 50	Anniversary

Financial Statements

There is generally no requirement to file financial statements with the state of formation unless the corporation owns assets within that state or has conducted business within that state.

Directors/Managers

The minimum number of directors is one, who must be a natural person. Directors may be of any nationality and need not be a citizen of the United States.

Shareholders/Members

The minimum number of shareholders is one. A shareholder of a US Corporation may be another corporation (even an international or "offshore" corporation).

DISCLAIMER

Whilst every effort has been made to ensure that the details contained herein are correct and up-to-date, it does not constitute legal or other professional advice. Aston & Williams Limited does not accept any responsibility, legal or otherwise, for any errors or omission.

We strongly recommend that all clients seek independent legal and or tax advice before proceeding with any establishment of any structure. We will be happy to introduce clients to the necessary advisors upon request.

REQUEST A FREE CONSULTATION

Our team has over seven decades experience in providing solutions for a wide range of clients including those with global business interests, high net-worth individuals, yacht and aircraft owners and those living and working abroad.

ALL ENQUIRIES ARE RECEIVED IN THE STRICTEST OF CONFIDENCE.

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