

# CYPRUS | INTERNATIONAL BUSINESS LIMITED

SET UP FEES	
Basic Establishment Fee	£1,250
Corporate Secretarial Structuring Fee	£250
ANNUAL FEES	
Annual Statutory Fee - Registered Office - Registered Agent	£1,100
Annual Compliance Fee - to cover KYC and Corporate Governance Procedures	£750
Annual Return Filing Fee - Payable to the Government for one year	£75
Disbursements + other recoverable	£175
INDICATIVE FIRST YEARS FEES	£3600
INDICATIVE SUBSEQUENT YEARS FEES	£2100

## **ANCILLARY SERVICES**

## **NOMINEE SHAREHOLDERS & PROFESSIONAL OFFICERS**

## **MINIMUM FEE £1,500**

An annual fixed responsibility fee is charged when a Service Provider serves as Shareholders or Officers, such as Directors or a Company Secretary. This fee will be dependent on responsibility, complexity and the experience and capacity of any Officers that may be appointed. This fee is an annual fee for accepting an appointment and does not include administration work or time. The minimum annual fee for the appointment of a Shareholder or Officers is payable on the appointment and cannot be applied on a prorata basis. This minimum fee is rendered when the turnover or asset base of a company is less that \$1 million and the activities are simple and transactions are few, e.g. an investment holding company or the provision of consultancy services. Client companies to which Directors are supplied are required to maintain a minimum bank account balance of £1,500.

ACCOUNTANCY & VAT MINIMUM FEE £750

When a Service Provider is requested to appoint Officers to a Company it is mandatory that the accounts and where appropriate audit are undertaken by our preferred Practice. The minimum fee is to establish books of account. Thereafter accounting work is charged on an activity/ time basis or a one-off recurring fee package fee.

ADMINISTRATION RETAINER FEE £750

When a Service Provider undertakes administration, compliance or management work on behalf of client companies, they render fees based on:

- · One-off recurring package fees for administration and management.
- Activity/Time Charge Fees.
- · Transactional Fees.





## **NOTES ABOUT THIS QUOTATION**

The fees quoted exclude any ongoing administration and/or management fees. All additional fees are agreed with our clients prior to the Service Provider undertaking of any assignment.

When a Company is terminated or transferred a Service Provider will levy a fee that is based on time, the minimum fee is £1000. Service Providers will periodically recover disbursements.

All fees are due on presentation of invoice. No refunds are given after purchase. This quotation excludes any VAT or sales taxes which may be applicable. Aston & Williams Limited reserves the right to amend its fee structure.

## **DISCLAIMER**

Whilst every effort has been made to ensure that the details contained herein are correct and up-to-date, it does not constitute legal or other professional advice. Aston & Williams Limited does not accept any responsibility, legal or otherwise, for any errors or omission.

We strongly recommend that all clients seek independent legal and or tax advice before proceeding with any establishment of any structure. We will be happy to introduce clients to the necessary advisors upon request.

## REQUEST A FREE CONSULTATION

Our team has over seven decades experience in providing solutions for a wide range of clients including those with global business interests, high net-worth individuals, yacht and aircraft owners and those living and working abroad.

ALL ENQUIRIES ARE RECEIVED IN THE STRICTEST OF CONFIDENCE.

Email: info@aston-williams.com

Telephone: +44 (0) 207 043 4627